

# **EXHIBIT**

# **122**

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**From:** Joshua Rosenfeld <jrosenfeld@fxcm.com>  
**Sent:** Monday, November 08, 2010 11:02 AM  
**To:** John Dittami  
**Cc:** Kristel Guild-Ellis; Baruch Greenbaum  
**Subject:** RE: Invoice  
**Attachments:** EFFEX\_invoice Nov 2010 for Oct 2010.doc

Kristel,

Please send John the invoice for what is due to the US.

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**From:** John Dittami  
**Sent:** Sunday, November 07, 2010 3:35 PM  
**To:** Joshua Rosenfeld  
**Cc:** Kristel Guild-Ellis  
**Subject:** Invoice

Please provide me with updated invoice for services from first derivatives and payment due to Holding.

Thanks,  
John



Forex Capital Markets, LLC  
 Financial Square  
 32 Old Slip 10th Floor  
 New York, NY 10005 USA  
 Tel. 212 897 7660  
 Fax. 212 897 7669  
 E-mail: admin@fxcm.com

**EFFEX Capital**  
**98 Constitution Way**  
**Jersey City, NJ 07305**

September 24, 2010

Invoice # G-200906

DESCRIPTION		TIME PERIOD	AMOUNT
Rebate for FX Trades			
Date	Volume	Fee per million	P&L
Oct-10	88,875	\$ 17.50	\$ 1,555,312.50
	88,875		<u>\$ 1,555,312.50</u>

*\*All payments are due 5 business days after the invoice date.\**

**COMPANY will remit payment to:**

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# \_\_\_\_\_